

Anchor Capital Announces Sale of Doe & Ingalls

New York, NY – May 1, 2012 – Anchor Capital announced today the sale of Doe & Ingalls Management, LLC to Thermo Fisher Scientific Inc. (NYSE: TMO). Based in Durham, NC, Doe & Ingalls is a premium provider of specialty production chemicals and customized supply-chain services to the life sciences and microelectronics industries, operating service centers in key biopharma and microelectronics hubs in North America.

“Anchor Capital originated and led the recapitalization of Doe & Ingalls and partnered with Pouschine Cook and the founders of the Company in 2005, with a commitment to add value to the company by investing in additional locations, expansion of services, targeted acquisitions, and further strengthening the team,” said Kevin Moran Managing Director at Anchor, “We have had great success in building the business, and the acquisition by Thermo Fisher will allow the business to evolve to the next level and provide greater opportunity for its business partners and employees.”

The Company grew from sales of approximately \$35 million in 2005 to over \$115 million in 2012. Doe and Ingalls established multiple new distribution centers, acquired a major competitor and completed two recapitalizations, and broadened the management team during that period. Anchor put in additional equity capital for the acquisition. The disclosed purchase price of the sale to Thermo Fisher was approximately \$175 million

“Doe & Ingalls’ continued success and growth is a direct result of the company’s quality management team and their dedication to better serve its customers,” said John Hollenbach, CEO of Doe & Ingalls. “We look to continually expand our service offering to our customers and to grow the businesses of our suppliers. We have enjoyed the relationship with our private equity partners who have been valuable advisors to management.”

About Anchor Capital Partners

Anchor Capital is a private investment partnership that invests in and supports the growth of small/middle market companies in the \$10-\$100 million enterprise value range. We place particular emphasis on transactions in healthcare, specialty chemicals, and building materials. Our investor group is comprised of hedge funds, high net worth individuals, and wealthy families. Anchor also partners with larger private equity groups depending on deal dynamics. Anchor Capital is assisted by a group of Operating Affiliates with relevant industry expertise and by a Board of Advisors with chemical and healthcare industry experience as well as financial and operational expertise. Principals of Anchor Capital have been involved in over 50 closed transactions (more than 40 in chemicals and healthcare) and have significant operating experience in growth companies. For more information, visit www.anchorcapitalpartners.com.

About Thermo Fisher Scientific

Thermo Fisher Scientific Inc. (NYSE: TMO) is the world leader in serving science. Our mission is to enable our customers to make the world healthier, cleaner and safer. With revenues of \$12 billion, we have approximately 39,000 employees and serve customers within pharmaceutical and biotech companies, hospitals and clinical diagnostic labs, universities, research institutions and government agencies, as well as in environmental and process control industries. We create value for our key stakeholders through three premier brands, Thermo Scientific, Fisher Scientific and Unity™ Lab Services, which offer a unique combination of innovative technologies, convenient purchasing options and a single solution for laboratory operations management. Our products and services help our customers solve complex analytical challenges, improve patient diagnostics and increase laboratory productivity. For more information, visit www.thermofisher.com.

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